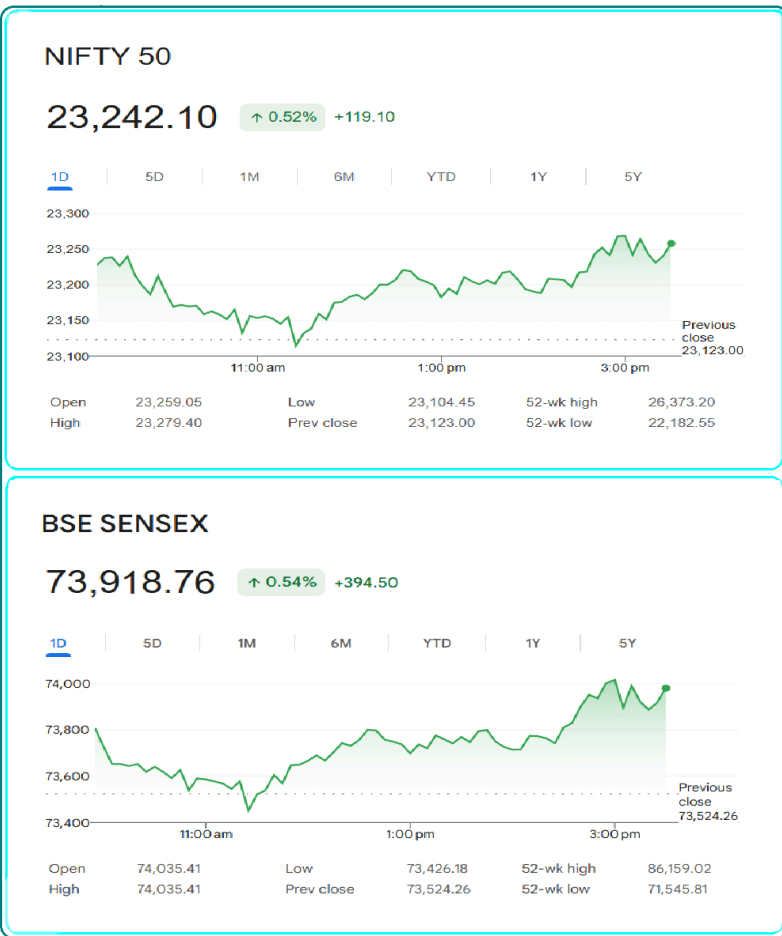


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23242.10	23123.00	0.52%
S&P BSE SENSEX	73918.76	73524.26	0.54%
NIFTY MID100	60715.45	59905.65	1.35%
NIFTY SML100	18063.60	17763.45	1.69%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline domestic indices ended with substantial gains, snapping a two-day losing streak, led by gains in banking and financial stocks after the Reserve Bank of India announced USD-INR forex swap facilities to attract foreign currency inflows. Positive global cues also supported sentiment as easing tensions between Israel and Iran improved risk appetite. Softer crude oil prices and gains in Asian and US equities further aided the recovery. The Nifty ended above the 23,200 level.
- The S&P BSE Sensex advanced 394.50 points or 0.54% to 73,918.76. The Nifty 50 index rose 119.10 points or 0.52% to 23,242.10. The Nifty fell 1.25% in the previous two sessions. The BSE 150 MidCap Index rose 1.24% and the BSE 250 SmallCap Index added 1.39%.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.62%), the Nifty Bank index (up 2.09%) and the Nifty Private bank Index (up 1.64%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.48%), Nifty Media index (down 0.15%) and the Nifty Consumer Durables index (up 0.12%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **4413** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **June** series has been witnessed in **BHARTIARTL, INFY**.
- **Unwinding** position for the **June** series has been witnessed in **SBIN, TMPV**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55194.50	54063.75	2.09%
NIFTY AUTO	26025.65	25681.80	1.34%
NIFTY FMCG	48447.40	48098.65	0.73%
NIFTY IT	28516.25	28653.55	-0.48%
NIFTY METAL	12987.10	12913.65	0.57%
NIFTY PHARMA	24290.30	24147.65	0.59%
NIFTY REALTY	761.40	749.20	1.63%
BSE CG	79227.15	78425.05	1.02%
BSE CD	57985.37	57831.18	0.27%
BSE Oil & GAS	26220.84	26156.95	0.24%
BSE POWER	7999.25	7998.12	0.01%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	65416.63	64024.60	2.17%
HANG SENG	24565.90	24657.06	-0.37%
STRAITS TIMES	5023.25	4963.67	1.20%
SHANGHAI	4010.03	3959.34	1.28%
KOSPI	8096.93	7484.41	8.18%
JAKARTA	5746.65	5342.14	7.57%
TAIWAN	44704.44	43502.78	2.76%
KLSE COMPOSITE	1675.50	1679.52	-0.24%
ALL ORDINARIES	8824.80	8855.90	-0.35%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	123202.80	109230.20
NSE F&O	162017.48	146073.83

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4566.03

(Source: [NSE](#))

Corporate News

- JSW Steel** reported a significant 15% jump in crude steel production for May. The company produced 22.93 lakh tonnes, a notable increase from the previous year. This growth was fueled by the full operational capacity of the Dolvi unit and the ramp-up of JVML operations. JSW Steel USA-Ohio also saw a 20% rise in its output.
- Grasim Industries** will invest Rs. 3,094 crore to expand its Lyocell plant in Harihar, Karnataka. This expansion will significantly boost its advanced fibre capabilities. The project will add 110,000 tonnes capacity, making Grasim a global leader in sustainable man-made cellulosic fibres. The plant's first phase is set for commissioning by mid-2027, with the second phase to follow in 2028 and 2030.
- Tata Consultancy Services** has renewed its lease for nearly 15 lakh sq ft of office space in Chennai for 10 years, committing approximately Rs 1,420 crore. This significant renewal underscores TCS's long-term commitment to Chennai as a key delivery hub, despite ongoing discussions about AI's impact on tech employment.
- SBI** presented a dividend cheque of Rs 8,813 crore for the financial year 2025-26 to Union Finance Minister Nirmala Sitharaman. This payout follows SBI's strong financial performance for FY26. The bank reported a net profit of Rs 80,032 crore and an operating profit of Rs 1,23,015 crore. SBI's overall business crossed Rs 109 trillion during the year.
- HDFC Bank** has raised its lending rates. The Marginal Cost of funds-based Lending Rate or MCLR will increase by up to 10 basis points. This change is effective from June 8, 2026. Most consumer loans like auto and home loans will be impacted. This move follows the Reserve Bank's decision to keep interest rates unchanged.
- Adani Energy Solutions** signed the securities purchase and subscription agreement (SPSA) with National Investment and Infrastructure Fund (NIIF), Energy Efficiency Services and Intellismart Infrastructure for (Intellismart) acquiring 100% of the equity share capital of Intellismart and redemption of the optionally convertible debentures of Intellismart held by NIIF (Transaction).

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	4537.60	4359.70	4.08%
JIOFIN	234.21	228.86	2.34%
EICHERMOT	7203.00	7050.00	2.17%
SBIN	1002.70	981.95	2.11%
ICICIBANK	1275.00	1250.20	1.98%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	259.00	264.65	-2.13%
TITAN	4104.90	4192.40	-2.09%
NTPC	355.65	362.40	-1.86%
POWERGRID	285.70	290.30	-1.58%
TECHM	1483.80	1503.40	-1.30%

(Source: [Moneycontrol](#))

- **Rail Vikas Nigam** announced that it has received a Letter of Acceptance (LoA) worth Rs 221.33 crore from South East Central Railway.

- **JSW Energy** announced the commissioning of its wind blade manufacturing facility at Halol, Gujarat, as part of its strategy to vertically integrate its wind energy value chain and strengthen supply chain resilience.
- **VA Tech WABAG** has secured a design-and-build contract for the proposed Ajman Sewage Biorefinery Plant - Phase 3 in the United Arab Emirates (UAE) from Ajman Sewerage (Private) Company.
- **IRB Infrastructure Developers** along with its two sponsored Infrastructure Investment Trusts (InvITs), reported a 25.30% year-on-year increase in toll revenue for May 2026. The company's toll collections stood at Rs 842.7 crore during the month, compared with Rs 672.5 crore recorded in May 2025.
- **KNR Construction** announced that it has received letter of acceptance (LoA) from Malkajgiri Municipal Corporation for the construction of a flyover project in Hyderabad, Telangana. The contract is valued at Rs 235.07 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus widened to USD 105.43 billion in May 2026 from USD 102.72 billion in the same period of 2025. Export growth accelerated to 19.4% year-on-year, reaching a record high of USD 376.78 billion, up from April's 14.1% increase while imports jumped 27.4% yoy to USD 271.35 billion, accelerated from 25.3% growth in April.
- Germany's trade surplus narrowed to EUR 14.5 billion in April 2026 from an upwardly revised EUR 14.7 billion in March. Exports unexpectedly increased by 0.9% month-on-month to a near 3½-year high of EUR 136.6 billion, accelerating from a downwardly revised 0.3% gain in March while imports climbed 1.2% month-on-month to EUR 122.1 billion, the highest level since November 2022, though easing from a downwardly revised 4.5% increase in March.
- Germany's industrial production rose 0.4% month-on-month in April 2026, rebounding from a revised 0.1% decline in March. On an annual basis, industrial production fell 0.5%, following a 3.4% drop in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 89.05/bbl (IST 17:00).
- INR strengthened to Rs. 95.34 from Rs. 95.72 against each US\$ resulting in daily change of 0.40%.
- India recorded a current account surplus of \$7.1 billion in the final quarter of the 2026 financial year, narrowing from the surplus of \$13.7 billion.
- India's retail sales of vehicles rose by 10% to 2.53 million units year-on-year in May, according to FADA. Passenger vehicle registrations surged 30% in rural India, ahead of a 19% increase in urban markets. In the commercial vehicle segment, rural sales growth at 8% outpaced urban's 2.6% rise. While total passenger vehicle registrations grew 23% in May, those of two-wheelers, three-wheelers, and commercial vehicles went up by 7.5%, 3.6% and 5.3%, respectively. Tractor sales grew 11%. The share of electric in total two-wheeler sales grew to 9.25% from 6.11% a year ago. In the passenger vehicle segment too, the share of electric in total sales went up to 6.6% this May from 4.5% a year earlier, and that of CNG to 23.3% from 19.9%.
- India's fuel consumption rose to 19.93 million metric tons in May, a slight increase from April but a 6.5% drop year-on-year. Liquefied petroleum gas consumption plummeted by approximately 20% due to shipping disruptions and sanctions impacting Iranian imports. Gasoline sales declined, while diesel consumption saw an increase.
- A developing El Niño event thousands of miles away poses a significant threat to India's agriculture. This weather phenomenon is linked to weaker monsoon rains and higher temperatures. Experts predict a potential decline in kharif crop production, impacting oilseeds and pulses. This could lead to rising inflation and reduced earnings for farmers across the country.
- Fitch Ratings has reduced India's GDP growth projection to 6.4% for the current fiscal year. The US-Iran war is expected to slow economic activity in the September and December quarters. Rising prices will dampen consumer spending. For FY28, growth is expected to pick up to 6.7%. Fitch also anticipates the Reserve Bank of India will increase interest rates.
- India's anti-obesity drug market sees a slowdown after initial generic semaglutide sales. Demand has eased from its peak, with growth moderating. Doctors note that physician training and patient education are now crucial for future market expansion. Meanwhile, tirzepatide shows a recovery, maintaining its market position. Competition remains intense with numerous semaglutide brands.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/06/2026

Power Grid Corporation of India Limited	Fund Raising
Zee Entertainment Enterprises Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 10/06/2026

Indian Bank	Dividend - Rs 18.25 Per Share
Infosys Limited	Dividend - Rs 25 Per Share
Seshasayee Paper and Boards Limited	Dividend - Rs 2 Per Share
Tata Chemicals Limited	Dividend - Rs 11 Per Share
Tata Elxsi Limited	Dividend - Rs 75 Per Share
Tata Investment Corporation Limited	Dividend - Rs 3.40 Per Share

(Source: NSE)

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